

## **BY-LAWS OF THE SASKATOON ENGINEERING SOCIETY**

**Please find below By-Law proposed changes:**

### **4. OFFICERS**

The Officers of the SES shall consist of President, Vice-President, **Past President**, Secretary, and Treasurer.

*Note: Add Past President to SES Officers.*

### **8. SES FUNDS AND PROPERTY**

(h) The SES shall submit an Annual Report to the Executive Director of APEGS. The Annual Report shall include a financial statement at fiscal year-end. The financial statement shall include a balance sheet and income statement stating actual expenditures for the current fiscal year, the past fiscal year, and a proforma for the coming fiscal year and be approved by motion by the Executive Committee. The report shall be presented at the SES Annual General Meeting.

*Note: Change as shown below.*

(i) Prior to the SES Annual General Meeting, the Executive Committee shall appoint one, or more auditors. The auditors shall not be members of the Executive Committee. The auditors shall audit the accounts of the SES for accuracy and conformance with Generally Accepted Accounting Principles. The auditor's report shall be included in the SES annual report.

*Note: Replace entirely.*

**It is proposed that By-Law 8 be changed as follows:**

8. (h) The SES shall submit an Annual Report to the Executive Director of APEGS. The Annual Report shall include a financial statement at fiscal year-end. **The financial statement shall include a balance sheet and income statement stating actual expenditures for the past fiscal year and a budget for the current fiscal year, and be approved by motion by the Executive Committee.** The report shall be presented at the SES Annual General Meeting.

**Changes to 8. (i), replace in it's entirety:**

**8. (i) 1. The SES shall use standard accepted best practices in bookkeeping as validated by an accounting professional on a schedule as per the discretion of the Executive Committee.**

**8. (i) 2. The Executive shall appoint a person who is not an SES Officer to conduct a due diligence financial review each year.**